

AUDITED FINANCIAL STATEMENTS 2025

(ABRIDGED VERSION)



CONSOLIDATED BALANCE SHEET As at 31 December 2025

Particulars	Amount in BDT 31-Dec-2025	Amount in BDT 31-Dec-2024
PROPERTY AND ASSETS		
Cash	13,856,571	22,468,828
In hand (including foreign currencies)	130,000	130,000
Balance with Bangladesh Bank and its agent (including foreign currencies)	13,726,571	22,338,828
Balance with other Banks and Financial Institutions	329,309,840	211,136,712
Inside Bangladesh	329,309,840	211,136,712
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	2,044,276,362	2,944,607,664
Government Securities	430,234,238	1,330,761,398
Others Investments	1,614,042,124	1,613,846,266
Leases, loans and advances	884,021,013	986,808,863
Loans, cash credit, overdraft and leases etc.	884,021,013	986,808,863
Bills purchased and discounted	-	-
Fixed Assets including Land, Building, Furniture & Fixtures	91,208,484	108,563,616
Other assets	215,813,578	190,026,224
Non-banking assets	-	-
TOTAL ASSETS	3,578,485,848	4,463,611,906
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	20,477,907	178,054,959
Deposits & other accounts	2,283,869,417	2,934,490,318
Current deposits and other accounts etc.	-	-
Bills payable	-	-
Saving bank deposit	-	-
Term deposits	2,282,848,020	2,931,747,409
Bearer certificate of deposits	-	-
Other deposits	1,021,397	2,742,909
Other liabilities	259,463,284	282,601,249
Total liabilities	2,563,810,608	3,395,146,525
Capital/Shareholders' Equity		
Paid up Capital	1,055,750,000	1,055,750,000
Statutory reserves	30,171,513	30,171,513
Capital reserves	114,809	114,809
Retained earnings	(71,363,270)	(17,573,293)
Total Equity attributable to equity holders of the company	1,014,673,052	1,068,463,030
Non- controlling interest	2,188	2,351
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3,578,485,848	4,463,611,906

OFF- BALANCE SHEET ITEMS

Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letters of credit	-	-
Bill for collection	-	-
Other contingent liabilities	-	-
Other commitments	4,002,000	25,660,051
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines	-	-
Undisbursed contracted loans and leases	4,002,000	25,660,051
Total Off-Balance Sheet Items including Contingent Liabilities	4,002,000	25,660,051
Net Asset Value (NAV) per share	9.61	10.12

Sd/= Chairman Sd/= Director Sd/= Director Sd/= Managing Director & CEO Sd/= Company Secretary

Place: Dhaka, Bangladesh
Dated: 29 June 2026

Sd/= Arun & Company
Chartered Accountants

CONSOLIDATED PROFIT AND LOSS ACCOUNT For the year ended 31 December 2025

Particulars	Amount in BDT 31-Dec-2025	Amount in BDT 31-Dec-2024
Interest income	171,942,907	250,135,796
Less: Interest on deposits and borrowings etc.	327,012,553	386,205,509
Net interest income	(155,069,646)	(136,069,713)
Income from investment	223,256,411	260,228,921
Commission, Exchange and Brokerage	1,963,712	3,292,654
Other operating income	586,836	2,408,174
Total Operating Income	70,737,313	129,860,036
Salary and allowances	52,668,047	54,906,523
Rent, taxes, insurance, electricity etc.	2,793,357	2,766,148
Legal and professional fees	257,063	616,195
Postage, stamp, telecommunication etc.	731,305	752,390
Stationery, printing, advertisement etc.	2,387,606	3,633,876
Managing director's salary and allowances	3,900,000	2,710,000
Directors' fees	1,743,056	184,944
Auditors' fees	549,410	402,500
Charges on loan losses	-	-
Depreciation and repair of Company's assets	19,270,012	20,411,432
Other expenses	11,812,527	15,183,060
Total Operating Expenses	96,112,383	101,567,068
Profit before provision	(25,375,070)	28,292,968
Provisions for leases, loans & investments	14,210,625	73,676,953
Provision for leases, loans and advances	4,862,318	(324,351)
Provision for diminution in value of investments	9,559,897	73,771,971
Other provisions	(211,590)	229,334
Profit before tax	(39,585,695)	(45,383,986)
Provision for taxation	13,512,828	17,708,667
Current tax expense	16,420,949	22,271,060
Deferred tax expense/ (income)	(2,908,120)	(4,562,393)
Net Profit / (Loss) after taxation	(53,098,524)	(63,092,653)
Attributable to:		
Shareholders of the company	(53,098,360)	(63,092,473)
Non-Controlling interest	(163)	(180)
	(53,098,524)	(63,092,653)
Appropriations:		
Statutory reserve	-	-
Retained earnings	(53,098,524)	(63,092,653)
Dividend	-	-
	(53,098,524)	(63,092,653)
	(0.50)	(0.60)

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CONSOLIDATED STATEMENT OF CASH FLOWS For the year ended 31 December 2025

Particulars	Amount in BDT 31-Dec-2025	Amount in BDT 31-Dec-2024
A) Cash flows from operating activities		
Interest received	171,116,753	304,249,210
Interest paid	(350,320,064)	(415,618,457)
Fees and commission received	2,726,082	5,486,372
Received from other operating activities	-	13,081
Income from investment	222,998,805	248,849,209
Dividend received	1,606,736	10,715,367
Cash paid to employees (including directors)	(58,257,613)	(57,854,940)
Cash paid to suppliers & Others (including office rent)	(30,585,664)	(16,089,067)
Income taxes paid	(38,470,753)	(37,554,862)
Paid for other operating activities	(10,020,584)	(15,183,060)
Cash generated from operating activities before changes in operating assets and liabilities	(89,206,302)	27,012,853
Increase/ (Decrease) in operating assets & liabilities		
Leases, Loans and advances to customers	102,787,849	397,769,152
Other assets	(299,886)	(181,291)
Deposits from customers	(654,309,255)	(900,932,132)
Other liabilities	8,307,710	1,973,115
	(543,513,582)	(501,371,155)
Net Cash from Operating Activities	(632,719,884)	(474,358,303)
B) Cash flows from investing activities		
Changes in investment in securities	900,453,851	(1,204,904,056)
Purchase of property, plant and equipment	(596,044)	(1,998,098)
Disposal of property, plant and equipment	-	781,379
Net Cash used in Investing Activities	899,857,807	(1,206,120,775)
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	(157,577,052)	93,340,270
Net Cash used in Financing Activities	(157,577,052)	93,340,270
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	109,560,871	(1,587,138,808)
E) Opening cash and cash-equivalents	233,605,540	1,820,744,347
F) Closing cash and cash-equivalents (D+E)*	343,166,411	233,605,540
* Closing cash and cash-equivalents		
Cash in hand	130,000	130,000
Balance with Bangladesh Bank and its agent bank(s)	13,726,571	22,338,828
Balance with other Banks and Financial Institutions	329,309,840	211,136,712
	343,166,411	233,605,540

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Place: Dhaka, Bangladesh
Dated: 29 June 2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the year ended 31 December 2025

Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total equity
	Share Capital	Statutory Reserves	Capital Reserves	Retained earnings		
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2025	1,055,750,000	30,171,513	114,809	(17,573,293)	2,351	1,068,465,381
Prior year adjustment	-	-	-	(691,618)	-	(691,618)
Net Profit /(Loss) for the year	-	-	-	(53,098,360)	(163)	(53,098,524)
Appropriation to statutory reserve	-	-	-	-	-	-
Balance as on 31 December 2025	1,055,750,000	30,171,513	114,809	(71,363,270)	2,188	1,014,675,240

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Place: Dhaka, Bangladesh
Dated: 29 June 2026

The details of audited consolidated financial statements are available in the website. The address of the website is "www.sfilbd.com"